

EXTENSION OF PARKING MANAGEMENT AGREEMENT
THIS AGREEMENT is dated as of July 17, 2024

BETWEEN: **IMPERIAL PARKING (U.S.), LLC**
("Impark")

AND: **BOROUGH OF WEST CHESTER**
(the "Client")

WHEREAS:

- A. Impark and the Client entered into a parking management agreement effective September 1, 2018, as extended by an extensions of management agreements in 2020, 2021 and 2022 (together , the "Management Agreement"), regarding the following lands and premises located in West Chester, PA:

Chestnut Street Garage - 14 E. Chestnut Street;
Bicentennial Parking Facility - 20 S. High Street;

- B. The Term of the Management Agreement is to expire August 31, 2024; and
- C. The parties wish to extend the Term of the Management Agreement as set out herein.

NOW THEREFORE, THIS AGREEMENT WITNESSES THAT in consideration of the premises and mutual covenants and agreements herein contained, the parties agree as follows:

1. All capitalized words used but not defined herein shall have the meanings given to them in the Management Agreement.
2. The Term of the Management Agreement is hereby extended for an additional period of two (2) months effective September 1, 2024 and the Term shall accordingly expire on October 31, 2024.

3. On September 1, 2023 the Management Fee shall increase by three percent(3%).

4. Impark's notice address shall be updated to the following:

Imperial Parking (U.S.), LLC
233 Peachtree Street
Harris Tower, Suite 2600
Atlanta, GA 30303

With a copy sent via email to:
legalnotices@reeftechnology.com

5. This Agreement shall be read with and form a part of the Management Agreement. Apart from the foregoing, all other terms and conditions of the Management Agreement remain unchanged.

IN WITNESS OF THE ABOVE, the parties have executed this Agreement by their duly authorized representatives.

Imperial Parking (U.S.), LLC

By:
Title:

Borough of West Chester

By:
Title: