

AGENDA

Finance & Revenue

Date: May 9th @ 6:30 PM

Committee Members: Bernie Flynn (Chair)
William Scott
Michael Stefano

Department Head: Jeff DaSilva

Borough Manager: Michael A. Perrone

<u>Attachment Information:</u>
Attachments can be found on the home page @ www.west-chester.com

1. Call to Order
2. Comments, suggestions, petitions by residents in attendance regarding items not on the agenda.
3. March 2018 financials **(Attachment)**
4. Uptown! Bravo Theatre, LLC mortgage refinance request. If Council approves the refinance request the Borough's interest in the recent "grant to loan" mortgage could become subordinate to Fulton Bank's interest. **(Attachment)**
5. Other Post Employment Benefits (OPEB) Resolution funding to reduce unfunded benefit liability **(Attachment)**
6. Borough Hall Stream Protection enhancements. Council is being asked to authorize the installation of four rain gardens and ground water infiltrate beds using Stream Protection funding for \$170,689. **(Attachment)**
7. 2019 Earned Income Tax rate review and proposed increase. The proceeds from the increased rate will be applied to the unfunded OPEB liability. **(Discussion)**
8. Approve April 2018 Minutes **(Attachment)**
9. Other Business
10. Adjourn